BOUGAINVILLE COPPER LIMITED

INCORPORATED IN PAPUA NEW GUINEA ARBN 007 497 869

P.O.BOX 1274, PORT MORESBY, PAPUA NEW GUINEA

TEL: (675) 321 2044 FAX: (675) 321 3634

Press Release

8th February 2007

Appointment of a Director

The Chairman Mr. Peter Taylor on behalf of the Board of Directors of Bougainville Copper Limited is pleased to announce the appointment of Mr. John Leahy as a director.

Mr. Leahy has university qualifications in law and has been admitted to practise law in NSW, Australia and in PNG, he has more than 18 years experience in senior tax and management positions in PNG. This experience includes being an AusAID expert adviser to the Department of Finance, Assistant Collector of Taxes and the Managing Partner with PricewaterhouseCoopers in PNG.

Mr. Leahy is the past Chairman of the Bougainville Economic Development Task Force, past President of the Australia Papua New Guinea Business Council in PNG and is currently a member of the National Working Group on Removing Impediments to Business and Investment in PNG, President of the Papua Club and Secretary of the PNG Chamber of Commerce and Industry.

Mr. Leahy is currently with Peter Allan Lowing Lawyers and is a resident of PNG.

Paul Coleman
Company Secretary

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: BOUGAINVILLE COPPER LIMITED
ARBN : 007 497 869

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Edmund Leahy
Date of appointment	6 February 2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. **NIL**	**Number & class of Securities** NIL

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	**NIL**
Nature of interest	NON APPLICABLE
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.